

September 4, 2009

Subject : Inform of the Extension of the Shareholder Restructuring Process

To : President
The Stock Exchange of Thailand

According to the statement of City Steel Public Company Limited (“the Company”) regarding the Inform of Change in Shareholder Structure dated on September 2, 2009, the major shareholders of the Company, Phongratanadechachai Family decided to change the Company’s shareholder structure and establish a holding company. The major shareholders will gradually sell shares of the Company total of 166.5 million shares, accounted for 55.50% of the Company’s total paid-up capital to WKP Asset Plus Company Limited (“WKP”) (Holding Company) which is 100% owned by Phongratanadechachai Family.

However, as the circumstances of the capital markets have changed, the major shareholders of the Company would like to extend the period of the shareholder restructuring process. The period that originally reported as during September 1, 2009 to September 4, 2009, will be changed to September 1, 2009 to September 21, 2009.

The new shareholder structure after the restructuring process will not have any effects on the Company’s controls and management, executive management teams, as well as the Company’s operating policies.

Please be informed accordingly.

Yours Sincerely,

(Ms.Suputra Phongratanadechachai)
Chief Financial Officer

